Date: 20.10.2014

Holduct sp. z o.o. Ul. Dworcowa 4, 41-404 Mysłowice Poland

LETTER OF REFERENCES

We want to inform you that in year 2010, for the purpose of Marafiq project, located in Saudi Arabia, the Holduct company has designed, manufactured, delivered and supervised the assembly of a complete IPB system, type HOIO 24/14 with overpressure system.

Holduct has fulfilled its obligations of delivery in time and with proper care. The supervisor provided valuable comments and solutions which greatly helped the assembly works.

We recommend their expertise and services to other potential customers who are willing to purchase well engineered busduct system.

HANWHA E&C CORP

PLANT PROCUREMENT TEAM

